

## NEWS RELEASE

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**FOR IMMEDIATE RELEASE**

### **Broadwind Energy Announces Closing of Offering of Common Stock and Exercise of Over-Allotment Option**

**NAPERVILLE, Ill., January 22, 2010**—Broadwind Energy, Inc. (NASDAQ: BWEN) announced today that it has completed its previously announced public offering of common stock, par value \$0.001 per share, at an offering price of \$5.75 per share. In the offering, Broadwind sold 10,000,000 newly issued shares, Tontine Capital Partners, L.P., and certain of its affiliated funds, sold a combined total of 6,125,000 shares and Broadwind's CEO, J. Cameron Drecoll, sold 1,125,000 shares. The sales included all shares subject to the underwriters' over-allotment option.

The net proceeds to Broadwind from the offering, after deducting underwriting discounts and estimated offering expenses, were approximately \$53.9 million. Broadwind expects to use approximately \$16.0 million of the net proceeds from the offering to repay its outstanding indebtedness under its credit facilities with Bank of America and expects to use the remaining proceeds for general corporate purposes, including capital expenditures to grow its services businesses or for the repayment of other outstanding indebtedness. Broadwind did not receive any of the proceeds from the offering of common stock by the selling stockholders.

Macquarie Capital (USA) Inc. and J.P. Morgan Securities Inc. acted as joint book-running managers of the offering. Raymond James & Associates, Inc. and Lazard Capital Markets LLC acted as co-managers.

A copy of the final prospectus for this offering may be obtained from: Macquarie Capital (USA) Inc., Attn: Prospectus Department, 125 West 55th St, 22nd Floor, New York, NY 10019, or by calling +1.212.231.6493, or by e-mailing [us.prospectus@macquarie.com](mailto:us.prospectus@macquarie.com); or J.P. Morgan Securities Inc., via Broadridge Financial Solutions, 1155 Long Island Ave., Edgewood, NY 11717, or by calling +1.866.803.9204. A copy of the prospectus may also be obtained on the Securities and Exchange Commission's website, at <http://www.sec.gov>.

A registration statement relating to these securities has been declared effective by the Securities and Exchange Commission.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.



## **About Broadwind Energy, Inc.**

Broadwind Energy, Inc., based in Naperville, Illinois, provides technologically advanced high-value products and services to the U.S. wind energy industry. Broadwind's product and service portfolio provides customers, including wind turbine manufacturers, wind farm developers and wind farm operators, with access to a broad array of wind component and service offerings. These product and service offerings include wind turbine gearing systems, wind turbine structural towers, industrial products, technical services, precision repair and engineering services, and logistics. For more information on Broadwind Energy, please visit [www.broadwindenergy.com](http://www.broadwindenergy.com).

## **Forward Looking Statements**

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995 — that is, statements related to future, not past, events. Forward-looking statements are based on current expectations and include any statement that does not directly relate to a current or historical fact. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "anticipate," "believe," "intend," "expect," "plan," "will" or other similar words. These forward-looking statements involve certain risks and uncertainties that ultimately may not prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. For further discussion of risks and uncertainties, individuals should refer to Broadwind's SEC filings. Broadwind undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement.

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