

NEWS RELEASE

FOR IMMEDIATE RELEASE

Broadwind Energy Announces Pricing of Offering of Common Stock

NAPERVILLE, Ill., January 15, 2010—Broadwind Energy, Inc. (NASDAQ: BWEN) announced today that it has set the price for the proposed public offering of 15,000,000 shares of its common stock, par value \$0.001 per share, at a price of \$5.75 per share. In this offering, Broadwind will sell 10,000,000 newly issued shares and Tontine Capital Partners, L.P., and certain of its affiliated funds, will sell a combined total of 5,000,000 shares. The underwriters have been granted a 30-day option to purchase from the selling stockholders, including Tontine Capital Partners, L.P., and certain of its affiliated funds and Broadwind's CEO, J. Cameron Drecoll, up to an additional 2,250,000 shares of common stock, on the same terms and conditions, to cover over-allotments, if any.

The net proceeds to Broadwind, after deducting underwriting discounts and estimated offering expenses, are expected to be approximately \$53.9 million. Broadwind intends to use approximately \$16.0 million of the net proceeds from the offering to repay its outstanding indebtedness under its credit facilities with Bank of America and to use the remaining proceeds for general corporate purposes, including capital expenditures to grow its services businesses or for the repayment of other outstanding indebtedness. Broadwind will not receive any of the proceeds from the offering of common stock by the selling stockholders. The offering is expected to close on January 21, 2010, subject to customary closing conditions.

Macquarie Capital (USA) Inc. and J.P. Morgan Securities Inc. are acting as joint book-running managers of the offering. Raymond James & Associates, Inc. and Lazard Capital Markets LLC are acting as co-managers.

The offering is being made pursuant to an effective registration statement filed by Broadwind Energy with the Securities and Exchange Commission.

The offering of these securities will be made only by means of a prospectus, copies of which may be obtained from: Macquarie Capital (USA) Inc., Attn: Prospectus Department, 125 West 55th St, 22nd Floor, New York, NY 10019, or by calling +1.212.231.6493, or by e-mailing us.prospectus@macquarie.com; or J.P. Morgan Securities Inc., via Broadridge Financial Solutions, 1155 Long Island Ave., Edgewood, NY 11717, or by calling + 1.866.803.9204. A copy of the prospectus may also be obtained on the Securities and Exchange Commission's website, at <http://www.sec.gov>.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.



About Broadwind Energy, Inc.

Broadwind Energy, Inc., based in Naperville, Illinois, provides technologically advanced high-value products and services to the U.S. wind energy industry. Broadwind's product and service portfolio provides customers, including wind turbine manufacturers, wind farm developers and wind farm operators, with access to a broad array of wind component and service offerings. These product and service offerings include wind turbine gearing systems, wind turbine structural towers, industrial products, technical services, precision repair and engineering services, and logistics. For more information on Broadwind Energy, please visit www.broadwindenergy.com.

Forward Looking Statements

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995 — that is, statements related to future, not past, events. Forward-looking statements are based on current expectations and include any statement that does not directly relate to a current or historical fact. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "anticipate," "believe," "intend," "expect," "plan," "will" or other similar words. These forward-looking statements involve certain risks and uncertainties that ultimately may not prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. For further discussion of risks and uncertainties, individuals should refer to Broadwind's SEC filings. Broadwind undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement.

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